

Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, January 18, 2005

Orpheum Theater

BOARD OF DIRECTORS	PRESENT	ABSENT
Darryl Holter		X
A. Bingham Cherrie	X	
Eska Wilson	X	
Jim Gilson	X	
Margaret Farnum	X	
George Burkhardt		X
Mark Cohen	X	
Andy Stamatina		X
Dan Castro		X
James Meyer		X
Shelby Jordan		X
Jon Gibby		X
Fred Yadegar	X	
Albert Salah		X
Maria Lyons		X
Steve Miller	X	
Steve Talavera	X	
George Berumen		X
Mary Schmitz (Jeff Cohn in her place)	X	
Father Juan Antonio Ruiz	X	
Dafer Dahkil		X
Alan Smolinisky		X
EX-OFFICIO DIRECTORS		
David Roberts, Field Representative, CD 8	X	
Maria Perez, Field Representative, CD 9		X
Clifford Green, Chief, Exposition Park Public Safety	X	
August Washington, USC Public Safety	X	
Kyle Jackson, Captain, Southwest Division, LAPD		X
Donna Hemer, CRA		X
STAFF MEMBERS/GUESTS		
Aaron Aulenta and Steve Gibson, FCP staff	X	
Lt. Gloria Gordon & Lt. Randy Berger, USC Public Safety	X	
Steve Needleman, CAST Real Estate Holdings	X	



I. PRESENTATION

The Board of Directors recognized the recent winners of the 2004 Clean and Safe team members of the year. Award winner's Sharonne Yates and Ruben Sepulveda were previously recognized at the annual holiday party held December 17th.

II. CALL TO ORDER

A. Bingham Cherrie convened the meeting at 12:45 p.m.

III. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

IV. APPROVAL OF MINUTES

Margaret Farnum moved to approve the 12/14/04 Board of Directors meeting minutes. Fred Yadegar seconded, which passed.

V. FINANCIAL REPORT (Eska Wilson)

A. The balance sheet and statement of activity dated 12/31/04 were presented. We ended 2004 with \$200,546.72 in the checking and money market accounts. The \$34,775.46 in accounts receivable is for late assessment payments we are expecting to receive. For the full year of 2004 including these expected receipts, we received \$848,103.29 in assessment revenue, we budgeted \$835,940. The clean and safe programs finished under budget, marketing was slightly under budget, and everything else was within or under budget. The financials for 2004 will be reviewed by an accounting firm and presented at our annual meeting in March.

MOTION: To accept the Treasurer's report.

Moved by: Steven Talavera

Seconded by: Fred Yadegar

Passed: Yes

VI. OPERATIONS REPORT (Aaron Aulenta)

A. Medallion update- The majority of our 112 community medallions have been installed this past week and the remainder will be installed by midweek. The medallions appear on all major streets in the district, and number 2 per block. Along with the medallions, we will also be receiving trash can placards and decals for our vehicles from the same fabricator.

B. Operations- Fully staffed on the clean team and one down on the safe team. We should be interviewing next week. A citywide homeless census will be conducted later this month and our community ambassadors are expected to participate in the counting process.

C. USC Public Safety- Deputy Chief August Washington, Lt. Gloria Gordon, and Lt. Randy Berger gave an overview of the USC Public Safety program and its contribution to the local community.

VII. EXECUTIVE DIRECTOR REPORT (Steve Gibson)

For the next few months we'll be focusing on the annual meeting, Rose luncheon planning, and remodeling our website to make it more user-friendly.

VIII. NEW BUSINESS (A. Bingham Cherrie)

A. Board Recommendation on Exposition Light Rail Project Route- At our last board meeting the Robert Group and MTA presented different alignment options being considered for the

connection from Exposition Boulevard to the Blue Line on Washington Boulevard. The board was not able to take action on this at the December meeting since it was not agendaized, but discussed presenting a resolution supporting the Flower Street alignment option.

MOTION: To approve the resolution endorsing the Flower Street alternative in the proposed Exposition Light Rail Project.

Moved by: Margaret Farnum

Seconded by: Erika Wilson

Passed: Yes

Abstained: James Gilson, Natural History Museum and Jeff Cohn, Orthopaedic Hospital

Please see below for the adopted resolution.

VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 2:05 PM.

Moved by: Clifford Green

Seconded by: Fred Yadegar

Passed: yes

FIGUEROA CORRIDOR PARTNERSHIP BUSINESS IMPROVEMENT DISTRICT

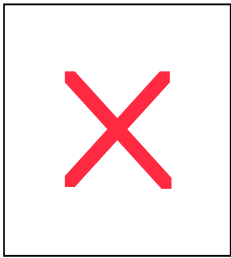
RESOLUTION:

The Los Angeles Metropolitan Transportation Authority Board of Directors will soon authorize construction of a light rail project between Downtown Los Angeles and Culver City. Two alternative alignments are under consideration that would serve the Figueroa Corridor district, primarily from the 10 Freeway to USC and Exposition Park. They are the Hill Street alternative and the Flower Street alternative.

The Flower Street alternative will more directly and conveniently benefit a larger population of riders along the Figueroa Corridor. The Flower Street alternative will save trip time because of a more direct route than the Hill Street alternative. The Flower Street alternative will have a greater economic benefit to the Figueroa Corridor than the Hill Street alternative. Furthermore, because the Flower Street alternative will employ a grade separation at Flower and Exposition, Figueroa and Exposition, and USC Pardee Way and Exposition, traffic at these intersections will not be as negatively impacted by the light rail as it will be by the entirely-at-grade Hill Street alternative.

Therefore, the Figueroa Corridor Partnership Business Improvement District Board of Directors endorses the Flower Street alternative in the proposed Exposition Light Rail project. In so doing, the Partnership strongly encourages the MTA to recognize the historic fabric of the Figueroa Corridor and region and in the project design strive to aesthetically protect the parks, campuses and neighborhoods in which the light rail is to be established. As such, the Partnership urges the MTA to consult with Figueroa Corridor property owners regarding the design of hardscape and landscape in the project.

Adopted
January 18, 2005



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, February 8, 2005

The Inn at 657

BOARD OF DIRECTORS	PRESENT	ABSENT
Darryl Holter	X	
A. Bingham Cherrie		X
Eska Wilson	X	
Jim Gilson	X	
Margaret Farnum	X	
George Burkhardt	X	
Mark Cohen	X	
Andy Stamatina		X
Dan Castro		X
James Meyer	X	
Shelby Jordan		X
Jon Gibby		X
Fred Yadegar	X	
Albert Salah	X	
Maria Lyons		X
Steve Miller	X	
Steve Talavera	X	
George Berumen		X
Mary Schmitz	X	
Father Juan Antonio Ruiz	X	
Dafer Dahkil		X
Alan Smolinisky		X
EX-OFFICIO DIRECTORS		
David Roberts, Field Representative, CD 8	X	
Jeff Catalano, Field Representative, CD 9	X	
Clifford Green, Chief, Exposition Park Public Safety	X	
August Washington, USC Public Safety	X	
Kyle Jackson, Captain, Southwest Division, LAPD		X
Donna Hemer, CRA	X	
STAFF MEMBERS/GUESTS		
Aaron Aulenta and Steve Gibson, FCP staff	X	



I. CALL TO ORDER

Darryl Holter convened the meeting at 12:20 p.m.

II. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

III. APPROVAL OF MINUTES

James Gilson moved to approve the 1/18/05 Board of Directors meeting minutes. Margaret Farnum seconded, which passed.

IV. FINANCIAL REPORT (Eska Wilson)

A. The balance sheet and statement of activity dated 1/31/05 were presented. For January 2005 we received \$319,221.19 in assessment revenue, though \$18,587.43 of this was collected by the City to administer our account. There was nothing unusual in the public safety management, marketing, and administration budgets in January. Our D&O insurance was renewed at \$4,015 and our liability package has been renewed keeping us in line with our budget projections.

The FCP accounting duties recently switched over to the FCP administrative staff, one of the new items added is an account payable aging detail page. Other new forms are being worked on. Also expect a cash flow forecast that will be added in the future.

MOTION: To accept the Treasurer's report.

Moved by: Albert Salah

Seconded by: Mary Schmitz

Passed: Yes

V. OPERATIONS REPORT (Aaron Aulenta)

A. Operations- The clean team is fully staffed and the safe team is one down. As required by the City, we turned in our quarterly report for the fourth quarter 2004, at the end of January. The Board received performance statistics from both public space programs for the 2004 year. The 2004 performance statistics will be presented in more detail at the upcoming annual meeting.

B. Streetscape improvements- Trashcan placards have been approved and will be fabricated and installed shortly.

C. Newsletter- Solicited article ideas for the spring edition of the newsletter scheduled to be mailed April 4th, the editorial deadline for submissions is March 1st.

VI. CHAIRMANS REPORT (Darryl Holter)

- Darryl Holter reported on the recent Methodist Church event that helped raised funds to construct a new church facility on the southeast corner of Olympic Boulevard and Flower Street.

VII. EXECUTIVE DIRECTOR REPORT (Steve Gibson)

A. On-going issues

-No update on the light rail project

-Mary Schmitz addressed changes at Orthopaedic Hospital. She wanted to inform the board that in-patient services will be moving from the Hospital, but that the Hospital won't be leaving the Figueroa Corridor.

VIII. NEW BUSINESS (Darryl Holter)

-The 7th annual property owners meeting will be taking place March 8th from 4-6pm at the Radisson Hotel. This year we'll be looking at the human side to the development that has taken place, such as jobs, residents, and the impact on community.

-This years Rose Luncheon will take place on Friday, April 22nd from 11:30am-1pm. New developments impact on community will be further highlighted here.

-CCA's annual Treasurers of Los Angeles event is in discussion with the Shrine Auditorium to hold the event there.

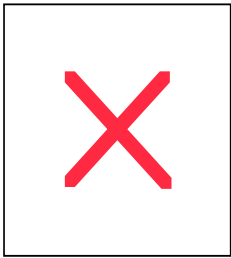
VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 2:00 PM.

Moved by: Margaret Farnum

Seconded by: Fred Yadegar

Passed: yes



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, May10, 2005

Figueroa Corridor Administrative Office

BOARD OF DIRECTORS	PRESENT	ABSENT
Darryl Holter	X	
A. Bingham Cherrie		X
Eska Wilson	X	
Jim Gilson	X	
Margaret Farnum	X	
George Burkhardt	X	
Mark Cohen(Ed Hennessey)	X	
Andy Stamatina		X
Dan Castro		X
James Meyer	X	
Shelby Jordan		X
Jon Gibby	X	
Fred Yadegar	X	
Albert Salah	X	
Maria Lyons		X
Steve Miller	X	
Steve Talavera	X	
George Berumen		X
Mary Schmitz	X	
Father Juan Antonio Ruiz		X
Dafer Dahkil		X
Alan Smolinisky		X
EX-OFFICIO DIRECTORS		
David Roberts, Field Representative, CD 8	X	
Jeff Catalano, Field Representative, CD 9	X	
Clifford Green, Chief, Exposition Park Public Safety	X	
August Washington, USC Public Safety		X
Kyle Jackson, Captain, Southwest Division, LAPD		X
Donna Hemer, CRA		X
STAFF MEMBERS/GUESTS		
Aaron Aulenta and Steve Gibson, FCP staff	X	



I. CALL TO ORDER

Darryl Holter convened the meeting at 12:18 p.m.

II. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

III. APPROVAL OF MINUTES

Albert Salah moved to approve the 4/12/05 Board of Directors meeting minutes. Margaret Farnum seconded, and the motion passed.

IV. FINANCIAL REPORT (Eska Wilson)

A. The balance sheet and profit and loss budget performance dated 4/30/05 were presented. The \$31,003.63 in accounts receivable is for uncollected 2004 assessments and an outstanding invoice from the City of LA. In April we collected \$15,517.69 in assessment revenue and \$400 in contract services. There was nothing unusual in the public safety management, marketing, and administration budgets in April. In the communications budget, under Blooming of Roses we are anticipating a bill for the catering of the event. Overall, we are under budget in public space management.

MOTION: To accept the Treasurer's report.

Moved by: Jim Gilson

Seconded by: Fred Yadegar

Passed: Yes

V. OPERATIONS REPORT (Aaron Aulenta)

A. Operations- Performance statistics were distributed for the 1st quarter of 2005. Clean Team is fully staffed; the Safe Team is down one person. We received an initial outline of a new website design from our marketing consultant.

B. Angels Walk Update- We distributed the final draft of the guidebook for final review and have collected the majority of comments on these. We will be setting up a meeting soon with Angels Walk staff to go over any comments, edits, etc. The current timeline for production of the guidebooks is Fall 2005 and installation of the stanchions is scheduled for Winter 2005.

C. Blooming of the Roses Luncheon update- The 5th Annual Blooming of the Roses Luncheon was a success, with close to 150 guests attending, including several dignitaries. The program ran smoothly and the art contest was a particular highlight. This year, the Partnership contributed \$1,000 for use in the 1st, 2nd, and 3rd prize classrooms. Two separate media releases were sent out by our marketing consultant, but in general, media attendance at the event was low. We distributed an updated investment list to all who attended.

VI. EXECUTIVE DIRECTOR REPORT (Steve Gibson)

A. LA Walks Update- The opening installation ceremony for LA Walks was held on April 26th in front of Disney Hall. The first pedestrian and vehicular signs in the program were installed as part of the ceremony. A larger event is in the works for late September to coincide with the completion of installation. An interactive website has also recently been developed www.downtownlawalks.com, and features the Figueroa Corridor, as well as the other districts involved in the program. General installation has begun on the project beginning with the Chinatown district.

B. 2006 Assessment Roll- Assessment rates for 2006 will not be increased. The assessment roll for 2006 will be sent to the City Clerk's office later this week.

VII. NEW BUSINESS (Darryl Holter)

A. Vermont Streetscape update- Phase 1b of the Vermont Avenue Transit Avenida Project will begin construction in two weeks. Phase 1b will be constructed on Vermont Avenue between Exposition Boulevard and Jefferson Boulevard, and consist of landscaped medians and street trees. Construction is expected to be completed by Fall 2005.

-Board members who have not attended board meetings for some time will be sent a letter encouraging their attendance at the meetings. According to the By Laws members can be dismissed for missing 3 consecutive meetings.

-Darryl Holter asked for board member support at an upcoming CRA Scoping meeting on the University Gateway Project. Members can either draft a letter to the CRA or testify at the scoping meeting to be held on May 25th at the Radisson Hotel.

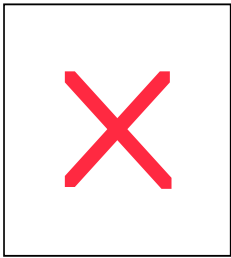
VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 1:40 PM.

Moved by: Eska Wilson

Seconded by: Margaret Farnum

Passed: yes



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, July 12, 2005

Los Angeles Child Guidance Clinic

BOARD OF DIRECTORS	PRESENT	ABSENT
Darryl Holter		X
A. Bingham Cherrie	X	
Eska Wilson	X	
Jim Gilson	X	
Margaret Farnum		X
George Burkhardt		X
Ed Hennessey	X	
Andy Stamatina		X
Dan Castro		X
James Meyer		X
Shelby Jordan		X
Jon Gibby		X
Fred Yadegar	X	
Albert Salah	X	
Maria Lyons		X
Steve Miller	X	
Steve Talavera	X	
George Berumen		X
Mary Schmitz	X	
Father Juan Antonio Ruiz		X
Dafer Dahkil		X
Casey Smith	X	
EX-OFFICIO DIRECTORS		
David Roberts, Field Representative, CD 8 (Angela Evans)	X	
Jeff Catalano, Field Representative, CD 9 (Maria Perez)	X	
Clifford Green, Chief, Exposition Park Public Safety		X
Aaron Graves, Chief, USC Public Safety		X
Captain Craig James, Southwest Division, LAPD		X
Donna Hemer, CRA		X
STAFF MEMBERS/GUESTS		
Aaron Aulenta and Steve Gibson, FCP staff	X	
Brenda Grady, Principal, new elementary school #3	X	
George Datria and Jim Justice	X	
King Woods, King Woods & Associates	X	



I. PRESENTATION-BILLBOARD VARIANCE AT 2200 FIGUEROA ST.

King Woods from King Woods and Associates discussed replacing a billboard at 2200 S. Figueroa and obtaining our support for a variance on this project. The matter was held over until the September Board meeting.

II. CALL TO ORDER

A. Bingham Cherrie convened the meeting at 12:30 p.m.

III. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

IV. APPROVAL OF MINUTES

Eska Wilson moved to approve the 6/14/05 Board of Directors meeting minutes. Steve Miller seconded, and the motion passed.

V. FINANCIAL REPORT (Eska Wilson)

A. The balance sheet and profit and loss budget performance dated 6/30/05 were presented. In June we collected \$90,776.59 in assessment revenue. Year to date we've collected \$785,122.34 out of \$929,370.97 budgeted. All expense categories were in line or under. We are running behind in both the safety and maintenance budgets for the year and as a result have added an additional maintenance staff person.

MOTION: To accept the Treasurer's report.

Moved by: Jim Gilson

Seconded by: Albert Salah

Passed: Yes

VI. OPERATIONS REPORT (Aaron Aulenta)

A. Operations- After receiving Board approval at the June meeting we hired an additional clean team member. This decision resulted from extra money this year in the Public Space Management portion of the budget. With the new member we've split Vermont Avenue into two zones creating more coverage.

The BID liaison that works out of the Mayor's office has been retained by the new administration.

B. LA Walks Update- Installation is currently occurring slower than scheduled. Vehicular and Pedestrian signage for Chinatown and Civic Center are complete and pedestrian signage for Bunker Hill is complete. Pedestrian signs for the Figueroa Corridor are scheduled to begin installation on August 10th.

C. Marketing- The summer edition was distributed this week. Copies were distributed at the meeting. An article in this week's downtown news on the Doheny Mansion and upcoming tours was secured by our communications consultant. We're redesigning our website this year and will be preparing an RFP to send out to firms. The outline distributed is what we have planned for the site content.

VII. EXECUTIVE DIRECTOR REPORT (Steve Gibson)

A. Senate Bill 351(Soto) & Assembly Bill 1135 (Vargas)- We discussed SB351 at the June meeting and supporting the coalition that formed out of this. Since then AB1135 has sprung up. Both proposed bills would negatively change current BID establishment and renewal law. At this point both have become 2 year bills giving the coalition more time to fight these. What should come out of these discussions is a general clean-up of the BID law. We will continue monitoring and keeping track of the situation.

There will be no meetings of the Figueroa Corridor Partnership held in August.

VIII. NEW BUSINESS (A. Bingham Cherrie)

A. East Campus Contract Proposal- University of Southern California is exploring the possibility of contracting out the Figueroa Corridor Partnership's clean and safe services for the area east of the 110 Freeway. The money from the contract would allow for FCP to hire an additional ambassador.

MOTION: To approve contracting Figueroa Corridor Partnership Clean and Safe services to the University of Southern California covering their East Campus area.

Moved by: Albert Salah

Seconded by: Jim Gilson

Passed: Yes

Abstained: A. Bingham Cherrie

Update- Item A has been placed on hold for the moment.

B. Urban Land Institute Figueroa Corridor Event- The Urban Land Institute(ULI) has chosen the Figueroa Corridor as its next case study for its Young Leaders Group. Specifically the case study will be focusing on the Figueroa Corridor's reemergence and new investment in the area. The event will be held on September 21 at 6pm at a location to be announced. ULI has different levels of sponsorship available if we'd like to contribute.

MOTION: To approve a platinum level sponsorship of \$500 for the ULI Figueroa Corridor Event, with entry passes included.

Moved by: Eska Wilson

Seconded by: Albert Salah

Passed: Yes

-Brenda Grady, the principal at the new elementary school that was constructed behind the Child Guidance Clinic discussed the school opening this fall.

-Cleaning the sides of the freeway and off-ramps via the adopt-a-highway program was discussed. The DCBID cleans a portion of the 110 freeway through this program.

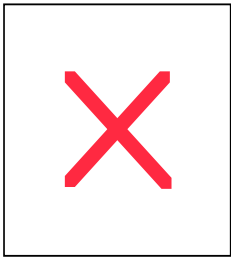
VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 2:00 PM.

Moved by: Margaret Farnum

Seconded by: Eska Wilson

Passed: Yes



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Wednesday, September 14, 2005

Figueroa Corridor Administrative Office

BOARD OF DIRECTORS	PRESENT	ABSENT
Darryl Holter		X
A. Bingham Cherrie	X	
Eska Wilson		X
Jim Gilson	X	
Margaret Farnum	X	
George Burkhardt	X	
Ed Hennessey	X	
Andy Stamatina		X
Dan Castro		X
James Meyer		X
Shelby Jordan		X
Jon Gibby	X	
Fred Yadegar	X	
Albert Salah	X	
Maria Lyons	X	
Steve Miller		X
Steve Talavera		X
Stephanie Patterson		X
Mary Schmitz		X
Father Juan Antonio Ruiz		X
Dafer Dahkil		X
Casey Smith		X
EX-OFFICIO DIRECTORS		
David Roberts, Field Representative, CD 8		
Jeff Catalano, Field Representative, CD 9 (Maria Perez)	X	
Clifford Green, Chief, Exposition Park Public Safety		X
Aaron Graves, Chief, USC Public Safety		X
Captain James Craig, Southwest Division, LAPD		X
Donna Hemer, CRA		X
STAFF MEMBERS/GUESTS		
Aaron Aulenta and Steve Gibson, FCP staff	X	
Gary Cantu & Kevin Ishida, Southwest LAPD	X	



I. CALL TO ORDER

A. Bingham Cherrie convened the meeting at 12:18 p.m.

II. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

III. APPROVAL OF MINUTES

Albert Salah moved to approve the 7/12/05 Board of Directors meeting minutes. Margaret Farnum seconded, and the motion passed.

IV. FINANCIAL REPORT (Steve Gibson)

A. The balance sheet and profit and loss budget performance dated 8/31/05 were presented. These reflect the months of July and August. In July and August we collected \$53,009.52 in assessment revenue. Year to date we've collected \$838,131.86 out of our \$929,370.97 annual budget. July was the last month we collected contract service income for servicing the Grand Olympic Auditorium. All expense categories were in line or under.

MOTION: To accept the Treasurer's report.

Moved by: Jim Gilson

Seconded by: Maria Lyons

Passed: Yes

V. OPERATIONS REPORT (Aaron Aulenta)

-Southwest LAPD SLO Kevin Ishida discussed the LAPD surveillance camera program. These cameras are purchased through a private party and linked into a LAPD division for monitoring. Cameras are currently being installed in two areas within the Southwest Division; along a commercial section of Western Avenue and within the Crenshaw BID. There will be a demonstration presentation on October 11th, 9am, at the Southwest station to further explain the program.

-Southwest LAPD SLO Gary Cantu discussed current crime statistics and the continuing partnership with the Figueroa Corridor Ambassadors.

A. Operations/Marketing-

-Clean team is full staffed and the ambassador program is two positions down.

-LA Walks pedestrian signs have been installed throughout our district. Pedestrian maps should be installed within a few weeks and vehicle signs in November.

B. Website Re-Design- In August an RFP was sent to four firms seeking re-design of our site. Two companies replied and out of those companies we recommend choosing Skyhound Internet and their option C package for \$6,225 to re-design the website. Option C will allow for self-updating on multiple pages of the website. In addition the firm is local and the price option falls within our website budget. The executive committee has reviewed this proposal and also recommends Skyhound Internet.

MOTION: To accept the Executive Committee's recommendation of Skyhound Internet, Option C- \$6,225, to re-design the Figueroa Corridor website.

Moved by: Margaret Farnum

Seconded by: George Burkhardt

Passed: Yes

VI. EXECUTIVE DIRECTOR REPORT (Steve Gibson)

-Urban Land Institute Figueroa Corridor Event- the Urban Land Institute (ULI) will be holding its Figueroa Corridor case study event on Wednesday, September 21st at the USC Davidson Conference Center. Steve Gibson will be moderating the event and Darryl Holter, Bing Cherrie, David Roberts, Shelby Jordan, and Pat Lynch will be the event panelists.

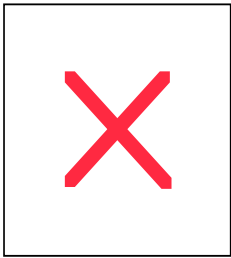
VII. NEW BUSINESS (A. Bingham Cherrie)

-USC will be playing its first home game of the year on Saturday at 7pm.

VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 1:45 PM.

Moved by: Fred Yadegar
Seconded by: Albert Salah
Passed: Yes



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP

BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, December 13th, 2005

USC, University Club, Pub Room

BOARD OF DIRECTORS	PRESENT	ABSENT
<i>Darryl Holter</i>		X
<i>A. Bingham Cherrie</i>	X	
<i>Eska Wilson</i>	X	
<i>Jim Gilson</i>	X	
<i>Margaret Farnum</i>	X	
<i>George Burkhardt</i>	X	
<i>Mark Cohen</i>	X	
<i>Andy Stamatina</i>		X
<i>Tom Harris</i>		X
<i>James Meyer</i>		X
<i>Shelby Jordan</i>	X	
<i>Jon Gibby</i>		X
<i>Fred Yadegar</i>	X	
<i>Albert Salah</i>	X	
<i>Maria Lyons</i>	X	
<i>Steve Miller</i>	X	
<i>Steve Talavera</i>		X
<i>Stephanie Patterson</i>		X
<i>Mary Schmitz</i>		X
<i>Father Juan Antonio Ruiz</i>	X	
<i>Dafer Dahkil</i>		X
<i>Casey Smith</i>	X	
EX-OFFICIO DIRECTORS		
<i>David Roberts, Field Representative, CD 8</i>		X
<i>Jeff Catalano, Field Representative, CD 9 (Maria Perez)</i>		X
<i>Clifford Green, Chief, Exposition Park Public Safety</i>	X	
<i>Carey Drayton, USC Public Safety</i>	X	
<i>James Craig, Captain, Southwest Division, LAPD</i>		X
<i>Donna Hemer, CRA</i>		X
STAFF MEMBERS/GUESTS		
<i>Aaron Aulenta/Steve Gibson, FCP staff</i>	X	



I. CALL TO ORDER

A. Bingham Cherrie convened the meeting at 12:15 p.m.

II. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

III. APPROVAL OF MINUTES

Albert Salah moved to approve the 11/8/05 Board of Directors meeting minutes. Fred Yadegar seconded, and the motion passed.

IV. FINANCIAL REPORT (Eska Wilson)

A. The balance sheet and statement of activity dated 11/30/05 were presented. For November 2005 we collected \$1,247.03 in interest income from the City. There was nothing unusual in the financials for November. Public safety management continues to be under budget.

Due to non-filing of income taxes from 1998 to 2004 the Figueroa Corridor a penalty of \$9,000 has been assessed. We have written a letter to the IRS asking to be forgiven from this penalty along with submitting unfilled tax returns and expect to hear back in January.

MOTION: To accept the Treasurer's report.

Moved by: Albert Salah

Seconded by: Margaret Farnum

Passed: Yes

B. Clean/Safe Team Holiday Bonuses- Presented holiday bonuses amounts for each clean and safe team member based on last year's board approved bonus amounts, service time, and ranked position. This amounted to \$4,075 in holiday bonuses.

MOTION: To approve \$4,075 in clean/safe holiday bonuses and increase each members amount by \$100, bringing the revised total to \$6,175.

Moved by: Maria Lyons

Seconded by: Margaret Farnum

Passed: Yes

V. OPERATIONS REPORT (Aaron Aulenta)

A. Operations-

-Both teams are full staffed. The annual staff holiday party will be on December 15, 4pm at the Radisson Hotel. Information was presented from Chrysalis, the vendor of our clean team, on their program and success rate.

-LA Walks Maintenance Agreement- Part of the LA Walks sign program commitment was for each BID to agree to maintain the Vehicle, Pedestrian and Pedestrian Map Signage. Distributed was an agreement between the Downtown BID's and the Bureau of Street Lighting. The Executive Committee recommended signing the maintenance agreement.

MOTION: To sign the maintenance agreement for the LA Walks Wayfinding Signage Project, between the Downtown BID's and the Bureau of Street Lighting.

Moved by: Maria Lyons

Seconded by: Margaret Farnum

Passed: Yes

B. Marketing-

-Website Redesign- Site design, navigation, and content is all close to being finished. The site will go live by January 1, 2006.

VI. CHAIRMANS REPORT (A. Bingham Cherrie)

A. Closed Session: Significant exposure to litigation pursuant to subdivision (b) of Section 54956.9 of Brown Act (one potential case: request for production of documentation from LAANE and Gary Blasi, Esq.)

MOTION: To ratify the Executive Committee's recommendation to sign the Joint Defense agreement against possible litigation.

Moved by: Jim Gilson

Seconded by: Steve Miller

Passed: Yes

VII. EXECUTIVE DIRECTORS REPORT (Steve Gibson)

-No Report.

VIII. NEW BUSINESS (A. Bingham Cherrie)

A. Board and Officer Elections- A slate with Officers for 2006 and Board Members for 2006 was presented. Officers are elected to a one-year term, while Board members are elected to a two-year term.

MOTION: To elect the slate of Board Members for a two-year term.

Moved by: Eska Wilson

Seconded by: Steve Miller

Passed: Yes

MOTION: To elect the slate of Officers for a one-year term and the slate of Officers, including adding Margaret Farnum and George Burkhardt to the Executive Committee.

Moved by: Eska Wilson

Seconded by: Shelby Jordan

Passed: Yes

<u>Board Members</u>	<u>Seat</u>	<u>Current Term Ends</u>
James Gilson, Natural History Museum	Non-Profit	Dec. 31st, 2005
Mark Cohen, CAST Real Estate	At large	Dec. 31st, 2005
Andy Stamatina, Shrine Auditorium	\$5000.00 plus asmt.	Dec. 31st, 2005
Stephanie Patterson, Bank of America	Less than \$5000.00 asmt.	Dec. 31st, 2005
Father Juan Antonio Ruiz, St. Vincent's Church	Religious	Dec. 31st, 2005
James Meyer, Patriotic Hall	At large	Dec. 31st, 2005
Fred Yadegar, Sibelle	At large	Dec. 31st, 2005
Dafer Dahkil, Omar Ibn Al Khattab Foundation	Vermont Ave. Property Owner	Dec. 31st, 2005
Alan Smolinisky, Conquest Housing	At large	Dec. 31st, 2005
Open Seat	Tenant-not Property Owner	Dec. 31st, 2005

Officers

Darryl Holter, Shammass Group	<i>Chairman</i>	Dec. 31st, 2005
A. Bingham Cherrie, USC	<i>Vice Chair</i>	Dec. 31st, 2005
Steven Talavera, LA Child Guidance Clinic	<i>Treasurer</i>	
James Gilson, Natural History Musuem	<i>Secretary</i>	Dec. 31st, 2005

VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 1:50PM.

Moved by: Albert Salah

Seconded by: Fred Yadegar

Passed: yes



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, April 12, 2005

Figueroa Corridor Administrative Office

BOARD OF DIRECTORS	PRESENT	ABSENT
Darryl Holter	X	
<i>A. Bingham Cherrie</i>	X	
<i>Eska Wilson</i>	X	
<i>Jim Gilson</i>	X	
<i>Margaret Farnum</i>	X	
<i>George Burkhardt</i>		X
<i>Mark Cohen(Ed Hennessey)</i>	X	
<i>Andy Stamatina</i>	X	
<i>Dan Castro</i>	X	
<i>James Meyer</i>		X
<i>Shelby Jordan</i>		X
<i>Jon Gibby</i>		X
<i>Fred Yadegar</i>	X	
<i>Albert Salah</i>	X	
<i>Maria Lyons</i>		X
<i>Steve Miller</i>	X	
<i>Steve Talavera</i>	X	
<i>George Berumen</i>		X
<i>Mary Schmitz</i>		X
<i>Father Juan Antonio Ruiz</i>		X
<i>Dafer Dahkil</i>		X
<i>Alan Smolinisky</i>		X
EX-OFFICIO DIRECTORS		
<i>David Roberts, Field Representative, CD 8</i>		X
<i>Jeff Catalano, Field Representative, CD 9</i>		X
<i>Clifford Green, Chief, Exposition Park Public Safety</i>		X
<i>August Washington, USC Public Safety</i>		X
<i>Kyle Jackson, Captain, Southwest Division, LAPD</i>		X
<i>Donna Hemer, CRA</i>		X
STAFF MEMBERS/GUESTS		
<i>Aaron Aulenta and Steve Gibson, FCP staff</i>	X	
<i>Tony Sandoval, Medical Magnet H.S.</i>	X	

I. CALL TO ORDER

Darryl Holter convened the meeting at 12:15 p.m.

II. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

III. APPROVAL OF MINUTES

Steve Miller moved to approve the 2/8/05 Board of Directors meeting minutes. Fred Yadegar seconded, which passed.

IV. FINANCIAL REPORT (Eska Wilson)

A. The balance sheet, profit and loss budget performance, and aging detail dated 3/31/05 were presented. In March we collected \$13,347.01 in assessment revenue. The \$3,100.00 in administration under accounting was from the 2004 financial review. There was nothing unusual in the public safety management, marketing, and administration budgets in March. Overall, we are under budget in public space management, but anticipate this picking up as the actual bills come in.

MOTION: To accept the Treasurer's report.

Moved by: Albert Salah

Seconded by: Fred Yadegar

Passed: Yes

V. OPERATIONS REPORT (Aaron Aulenta)

A. Angels Walk Update- The final draft of the Angels Walk Figueroa guidebook was distributed. We will be distributing each entities section for final approval. The first draft of this guidebook was distributed in December 2004. The current timeline for production of the guidebooks is Fall 2005 and installation of the stanchions is scheduled for Winter 2005.

B. LA Walks Update- After six years, the downtown LA Walks signage program is close to being installed on the streets. An opening installation ceremony will take place on April 26th @ 9am in front of Disney Concert Hall. Downtown wide installation of the vehicular and pedestrian signs will begin a week later.

C. Blooming of the Roses Luncheon update- Planning and programming for the 5th Annual Figueroa Corridor co-sponsored event has gone smoothly at this point. The theme of the luncheon this year will be, Changing the Environment-Improving the Community. The luncheon is on Friday, April 22nd, 11:30am at the Exposition Park Rose Garden. Everyone is encouraged to attend.

D. Newsletter/Downtown News Article- Spring newsletter has been distributed. In addition, the Downtown News picked up one of our stories from a newsletter media release.

VI. CHAIRMANS REPORT (Darryl Holter)

- Darryl Holter reported on a breakfast meeting he attended that was hosted by the L.A. BID Consortium and featured LAPD Chief William Bratton.

VII. NEW BUSINESS (Darryl Holter)

A. Vermont Streetscape update- Phase 1b of the Vermont Avenue Transit Avenida Project will begin construction in two weeks. Phase 1b will be constructed on Vermont Avenue between Exposition Boulevard and Jefferson Boulevard, and consist of landscaped medians and street trees. Construction is expected to be completed by Fall 2005.

-Dan Castro gave an update on new construction taking place at L.A. Trade-Tech.

-Darryl Holter announced a reception for John Norquist, President of the Congress for New Urbanism.

VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 1:45 PM.

Moved by: Steve Miller

Seconded by: Dan Castro

Passed: yes



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, June 14, 2005

Radisson Hotel Midtown

BOARD OF DIRECTORS	PRESENT	ABSENT
Darryl Holter		X
<i>A. Bingham Cherrie</i>	X	
<i>Eska Wilson</i>	X	
<i>Jim Gilson</i>		X
<i>Margaret Farnum</i>	X	
<i>George Burkhardt</i>		X
<i>Ed Hennessey</i>		X
<i>Andy Stamatina</i>		X
<i>Dan Castro</i>		X
<i>James Meyer</i>		X
<i>Shelby Jordan</i>	X	
<i>Jon Gibby</i>		X
<i>Fred Yadegar</i>	X	
<i>Albert Salah</i>	X	
<i>Maria Lyons</i>	X	
<i>Steve Miller</i>	X	
<i>Steve Talavera</i>		X
<i>George Berumen</i>		X
<i>Mary Schmitz</i>		X
<i>Father Juan Antonio Ruiz</i>		X
<i>Dafer Dahkil</i>		X
<i>Casey Smith</i>	X	
EX-OFFICIO DIRECTORS		
<i>David Roberts, Field Representative, CD 8</i>	X	
<i>Jeff Catalano, Field Representative, CD 9</i>		X
<i>Clifford Green, Chief, Exposition Park Public Safety</i>	X	
<i>August Washington, USC Public Safety</i>		X
<i>Kyle Jackson, Captain, Southwest Division, LAPD</i>		X
<i>Donna Hemer, CRA</i>		X
STAFF MEMBERS/GUESTS		
<i>Aaron Aulenta and Steve Gibson, FCP staff</i>	X	

I. CALL TO ORDER

A. Bingham Cherrie convened the meeting at 12:20 p.m.

II. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

III. APPROVAL OF MINUTES

Margaret Farnum moved to approve the 5/10/05 Board of Directors meeting minutes. Steve Miller seconded, and the motion passed.

IV. FINANCIAL REPORT (Eska Wilson)

A. The balance sheet and profit and loss budget performance dated 5/31/05 were presented. In May we collected \$266,427.52 in assessment revenue, the last of our expected larger payments. Year to date we've collected \$694,394.75 out of \$929,370.97 budgeted. All expense categories were in line. We are running behind in both the safety and maintenance budgets and spoke at the executive committee meeting about hiring additional personnel. This will be discussed later in today's agenda.

MOTION: To accept the Treasurer's report.

Moved by: Albert Salah

Seconded by: Fred Yadegar

Passed: Yes

V. OPERATIONS REPORT (Aaron Aulenta)

A. Operations- Both teams are fully staffed; the safe team dispatch position was recently filled. A thank you letter was passed around from a parent of a Science Center School student thanking us for our service. The assessment roll for 2006 was submitted to the City Clerk's office. The rates for 2006 did not increase.

B. Summer Newsletter- The summer edition is currently being worked on. We are looking for any news on new developments in the area. Albert Salah announced the parking structure behind the Radisson had broke ground.

C. Angels Walk Update- We met with the Angels Walk staff to submit and go over our final changes to the guidebook entries. I'll have the opportunity to go over the guidebook before it goes to print to ensure our changes were made. The current timeline for production of the guidebooks is fall 2005 and installation of the stanchions is scheduled for winter 2005. Angels Walk will hold a PR event involving the Mayor's office and has already spoken with some of our members about hosting this event.

D. LA Walks-Signs have begun installing with Chinatown about complete and Civic Center begin installed this week. Installation in our district is expected to begin on August 10th.

VII. NEW BUSINESS (A. Bingham Cherrie)

A. Senate Bill 351- A statewide coalition of business improvement districts has been formed to lobby against SB351. SB351 in its present form would require an additional petition threshold of 50% of all property owners to sign the petition in order to submit it to the City.

Figueroa Corridor has 117 property owners. In our last renewal we had support from property owners representing 60% of the assessment to be paid. That 60% was from 29 property owners or 24.8% of the total property owners. Under the proposed change we would need signatures from 59 property owners.

The coalition met with the sponsoring Senator Soto's representatives last Friday to explain our problems with the proposed legislation. The meeting was positive and constructive and an important first step to finding a solution to this issue. The coalition has hired a lobbyist and there will be several more meetings. It is important that the Figueroa Corridor support this effort with a donation of \$1000. Steve Gibson is playing a leading role in the negotiations between the coalition and the Senator.

MOTION: To donate \$1000.00 to the California BID Coalition to help pay for Lobbyist costs associated with Senate Bill 351.

Moved by: Maria Lyons

Seconded by: Margaret Farnum

Passed: Yes

B. Additional Clean Team Personnel-As mentioned in the financial report, both the clean and safe budgets are running under budget. At the executive committee meeting we discussed adding one additional clean team member until the end of 2005. The cost for this additional member is approximately \$13,500. An additional zone would be created, splitting the current zone on Vermont Avenue in half.

MOTION: To hire one additional clean team member until the end of 2005 at the cost of approximately \$13,500.00.

Moved by: Eska Wilson

Seconded by: Shelby Jordan

Passed: Yes

C. East Campus USC- University of Southern California is exploring the possibility of contracting out the Figueroa Corridor Partnership's clean and safe services for the area east of the 110 Freeway.

VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 1:45 PM.

Moved by: Margaret Farnum

Seconded by: Eska Wilson

Passed: Yes



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, October 11th, 2005

John Tracy Clinic

BOARD OF DIRECTORS	PRESENT	ABSENT
Darryl Holter	X	
A. Bingham Cherrie	X	
Eska Wilson	X	
Jim Gilson	X	
Margaret Farnum	X	
George Burkhardt		X
Ed Hennessy		X
Andy Stamatina		X
Tom Harris		X
James Meyer	X	
Shelby Jordan	X	
Jon Gibby	X	
Fred Yadegar	X	
Albert Salah	X	
Maria Lyons		X
Steve Miller	X	
Steve Talavera	X	
Stephanie Patterson		X
Mary Schmitz	X	
Father Juan Antonio Ruiz		X
Dafer Dahkil		X
Casey Smith	X	
EX-OFFICIO DIRECTORS		
David Roberts, Field Representative, CD 8	X	
Jeff Catalano, Field Representative, CD 9		X
Clifford Green, Chief, Exposition Park Public Safety		X
Aaron Graves, USC Public Safety		X
James Craig, Captain, Southwest Division, LAPD		X
Donna Hemer, CRA		X
STAFF MEMBERS/GUESTS		
Aaron Aulenta/Steve Gibson, FCP staff	X	
Deanna Molloy/Diego Nunez, Angels Walk LA	X	
Maryann Bell, John Tracy Clinic	X	

I. UPDATE-ANGELS WALK LA

Deanna Molloy and Diego Nunez of Angels Walk LA gave the Board an update on the upcoming Figueroa Corridor Angels Walk and the maintenance issues involved with the stanchions. Once locations and maintenance are agreed to within Exposition Park, the printing of the guidebooks can be bid out and shortly after, the stanchions can be fabricated and installed. Angels Walk LA has no funds available to maintain the stanchions. Only 3 stanchions have been vandalized in 5 years. In cases where stanchions have needed to be replaced donated funds have been used. The average cost to replace a stanchion panel is \$1,200.

II. CALL TO ORDER

Darryl Holter convened the meeting at 12:35 p.m.

III. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

IV. APPROVAL OF MINUTES

Margaret Farnum moved to approve the 9/14/05 Board of Directors meeting minutes. Steve Miller seconded, and the motion passed.

V. FINANCIAL REPORT (Eska Wilson)

A. The balance sheet and statement of activity dated 9/30/05 were presented. For September 2005 we received \$13,826.42 in assessment revenue from past years. This year we've collected 97% of our estimated total revenue. There was nothing unusual in the public safety management, marketing, and administration budgets in September. We spent \$3,112.50 in September on our website redesign. The public space management budget is still running behind.

MOTION: To accept the Treasurer's report.

Moved by: Jim Gilson

Seconded by: Steve Talavera

Passed: Yes

B. Management has begun work on the 2006 budget. We'll present it to the Board of Directors in November.

VI. OPERATIONS REPORT (Aaron Aulenta)

A. Operations- The clean team is fully staffed and the safe team is two down. Earlier in the day staff attended an LAPD surveillance camera meeting with various stakeholders interested in the program. Currently we're exploring this concept where we'd benefit from the cameras in different locations. Feedback will be sought from our Senior Lead Officers and Ambassadors staff on specific locations.

B. Marketing- Angels Walk maintenance issues were discussed during the update to the Board. The following motion is the outcome of the maintenance discussions.

MOTION: Figueroa Corridor Partnership will maintain and replace Angels Walk LA stanchions installed on linear street front footage within the BID boundaries.

Moved by: Eska Wilson

Seconded by: A. Bingham Cherrie

Passed: Yes

- Urban Land Institute (ULI) Event- The event held in September on the Reemergence of the Figueroa Corridor was a success for the BID. Between 100 to 150 members attended. Our office has received two inquiries on property or business locations as a result of the event.
- LA Walks Project Update- To date 99% of FCP's pedestrian signs are up. Pedestrian map signs are scheduled to be installed within the next couple of weeks. And Vehicular signs are scheduled to be installed some time in November.
- Website Redesign- We've had two meetings to review the basic site layout/concept and all site database functions. And are in the process of approving the design template for the site. The site is scheduled to go live on December 15th.

VII. NEW BUSINESS (Darryl Holter)

- We've asked the new representative from LA Trade-Tech to join the board to replace Dan Castro, and have invited a representative from the new Volvo dealership on Figueroa to join the Board.
- Shelby Jordan's senior housing project on Vermont Avenue will hold its groundbreaking ceremony October 13th from 10AM to 11AM.
- Darryl Holter has asked staff to conduct an inventory on any missing trees within the district.
- The Final Environmental Impact Report(EIR) on the Exposition Light Rail Project has been released. There will be a meeting at the California Science Center on November 9th at 5pm to answer any questions regarding the EIR.
- The recent Nike Run/Walk created problems to multiple businesses throughout the District. Most of the problems resulted from the evening event start time, as well as major streets being closed in advance of the start. David Roberts suggested FCP or any of the stakeholders write a letter to the Mayor, as well as the Council Members and event coordination staff.

VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 1:50 PM.

Moved by: Albert Salah

Seconded by: Eska Wilson

Passed: yes



Minutes...

FIGUEROA CORRIDOR PARTNERSHIP BOARD OF DIRECTORS MEETING

12:00 PM, Tuesday, November 8th, 2005

Coliseum Commission Room

BOARD OF DIRECTORS	PRESENT	ABSENT
<i>Darryl Holter</i>	X	
<i>A. Bingham Cherrie</i>	X	
<i>Eska Wilson</i>		X
<i>Jim Gilson</i>	X	
<i>Margaret Farnum</i>	X	
<i>George Burkhardt</i>	X	
<i>Mark Cohen</i>	X	
<i>Andy Stamatina</i>	X	
<i>Tom Harris</i>	X	
<i>James Meyer</i>		X
<i>Shelby Jordan</i>	X	
<i>Jon Gibby</i>		X
<i>Fred Yadegar</i>	X	
<i>Albert Salah</i>	X	
<i>Maria Lyons</i>		X
<i>Steve Miller</i>	X	
<i>Steve Talavera</i>	X	
<i>Stephanie Patterson</i>		X
<i>Mary Schmitz</i>		X
<i>Father Juan Antonio Ruiz</i>	X	
<i>Dafer Dahkil</i>		X
<i>Casey Smith</i>	X	
EX-OFFICIO DIRECTORS		
<i>David Roberts, Field Representative, CD 8</i>	X	
<i>Jeff Catalano, Field Representative, CD 9 (Maria Perez)</i>	X	
<i>Clifford Green, Chief, Exposition Park Public Safety</i>	X	
<i>Aaron Graves, USC Public Safety</i>	X	
<i>James Craig, Captain, Southwest Division, LAPD</i>		X
<i>Donna Hemer, CRA</i>	X	
STAFF MEMBERS/GUESTS		
<i>Aaron Aulenta/Steve Gibson, FCP staff</i>	X	
<i>Carey Drayton, USC Public Safety</i>	X	
<i>Jennifer Barrera, CRA</i>	X	
<i>Cathy Davis, CD8</i>	X	

I. CALL TO ORDER

Darryl Holter convened the meeting at 12:15 p.m.

II. PUBLIC COMMENT ON AGENDA ITEMS

There were no public comments.

III. APPROVAL OF MINUTES

Albert Salah moved to approve the 10/11/05 Board of Directors meeting minutes. Fred Yadegar seconded, and the motion passed.

IV. FINANCIAL REPORT (Steve Gibson)

A. The balance sheet and statement of activity dated 10/31/05 were presented. For October 2005 we did not receive any assessment revenue and most likely won't until 2006. There was nothing unusual in the public safety management budget, this continues to run behind year to date budget. In marketing we had an outstanding catering bill from the roses event we paid, besides that no unusual expenses. On the administration portion of the budget there's a travel expense from the IDA conference in September, besides that nothing out of the ordinary.

MOTION: To accept the Treasurer's report.

Moved by: Steve Talavera

Seconded by: George Burkhardt

Passed: Yes

B. 2006 Budget-The budget for 2006 was presented. The Executive Committee worked on this during the November meeting and recommends this budget to the board. The budget projects a total income of \$856,784 while using \$113,973 in reserve funds during 2006. The expenses will total \$970,757 while carrying forward approximately \$117,000. Specific changes in budget items are addressed in the attached spreadsheet. There was a request to draft a letter to Assemblyman Ridley-Thomas requesting help in securing unpaid assessments from Caltrans.

MOTION: To accept the 2006 Budget.

Moved by: Albert Salah

Seconded by: Mark Cohen

Passed: Yes

V. OPERATIONS REPORT (Aaron Aulenta)

A. Operations-

-The clean team is fully staffed and the safe team is one down.

-We filed our 3rd quarter report with the City Clerk as required.

-The Final Environmental Impact Report (EIR) on the Exposition Light Rail Project has been released. The final community open house will be held at the California Science Center on November 9th at 5pm to answer any questions regarding the EIR.

B. Marketing-

-LA Walks Project Update- To date 99% of our pedestrian signs, 100% of the pedestrian map signs and 95% of the vehicular signs have been installed. Maps were available to illustrate each of the locations throughout the district.

-Fall Newsletter- Newsletter is now out and has been distributed.

-Website Redesign- Design template has been approved, this will be sent via email to all board members. Next step is developing the site navigation and content. The new site is slated to go live by December 15th.

-Angels Walk Figueroa Corridor- The maintenance issues with Exposition Park that have held up the guidebook/stanchion production process have been resolved. All locations are being moved out to Figueroa Street or Exposition Boulevard in order to be maintained by the BID.

VI. CHAIRMANS REPORT (Darryl Holter)

-Urban Land Institute (ULI) Event- The event held in September on the Reemergence of the Figueroa Corridor was a success for the BID. Between 100 to 150 ULI members attended.

VII. NEW BUSINESS (Darryl Holter)

- MOTION: To replace Dan Castro, LATTC with Tom Harris, Interim President of LATTC, on the Board of Directors.

Moved by: A. Bingham Cherrie

Seconded by: Margaret Farnum

Passed: Yes

-Shelby Jordan requested that staff conduct a review of the street conditions on the west side of Vermont Avenue between MLK Blvd. and Exposition Blvd.

-All BID's within the City of Los Angeles, including us, recently received a letter from Los Angeles Alliance for a New Economy requesting copies of our security and janitorial contracts.

VIII. ADJOURN

There being no further business of the Board of Directors, the meeting was adjourned at 2:00 PM.

Moved by: Steve Miller

Seconded by: Fred Yadegar

Passed: yes